

(ON THE LETTER HEAD OF SHAREHOLDER)

Date:

To,
Parag Milk Foods Limited
Regd. Office: Flat No 1 Plot No. 19,
Nav Rajasthan Hsg. Soc., behind Ratna
Memorial Hospital, S.B. Road,
Shivaji Nagar, Pune - 411 016.

Dear Sir/Madam,

Re: Declaration under section 390(5) of the Income-tax Act, 2025 and Rule 203 of the Income-tax Rules, 2026 for providing credit of taxes deducted at source ('TDS') to other person for the tax year 2026-27 (ending on March 31, 2027).

DECLARATION

I/We, [NAME OF RECIPIENT OF DIVIDEND], having registered office at [ADDRESS OF RECIPIENT] and [PAN OF RECIPIENT], hereby declare and state as under -

- The aforesaid net dividend income received by our Company belongs to and is assessable (taxable) in the hands of our [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE], who are the actual holders and beneficial owners of the shares, and accordingly, the same has been transferred to the respective [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] account by our Company. Accordingly, the TDS credit is to be reflected by your Company in the name of [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] in accordance with Rule 203 of the Income-tax Rules, 2026.

- List of the [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] in whose favour TDS is to be reported on the Dividend Income received in tax year 2026-27 in accordance with Rule 203 of the Income-tax Rules, 2026 is as follows:

Sr No	Name of the Actual/beneficial Owner	PAN or the declaration/ documents in annexure 1, 2 or 3	Address	Email Addresses	Dividend Amount (Net Receipt)	Number of shares	Tax Deducted and Deposited on Dividend
1							
2							

- Reason for giving credit –
[STATE THE REASONS]

- I/We, [NAME OF THE RECIPIENT], undertake that we will not claim credit of any TDS on the aforesaid amount of dividend transferred to the [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] account for tax year 2026-27 and the above person would be entitled to claim the same.
- We request you to kindly furnish information to the Income Tax Department in your return of TDS or revise return of TDS to correctly reflect the TDS in the name of the aforementioned persons instead of our Company. Thus, the TDS Credit on the dividend would appear in the name of the aforesaid person in their respective Form 168 ('Annual Information Statement') on the income tax portal and necessary TDS certificate would be issued in their favour.

*I/We hereby confirm that the declarations made above are complete, true and bona fide. Yours faithfully,

For [NAME OF RECIPIENT]

Authorized Signatory [Name/designation] Email

address: [Please insert]

Contact Number: [Please insert]

Contact address: [Please insert]